

## Course Outcome and Programme Outcome of Department of Economics

### Overall Outcomes

- It develops the understanding the basic concepts of economics.
- It enables students to think as an economist.
- It develops economic reasoning of the students to analyze the behavior patterns of different economic agents.
- It helps to understand the decision making process in different market situations.
- It provides opportunity to deal with the advanced theoretical issues and their practical applications.
- This course enables students to use mathematical and statistical tools in economic analysis.
- It helps students to examine national and international economic policies and issues from economics point of view.
- It enables students to examine the environment-economy relationship and to trace policy path for sustainable development.
- It enriches students in economic subject so as to pursue higher study in same.

### Course Specific Outcomes

Course	Course Code	Course Title	Outcomes
UG-Eco	ECNHC101	Introductory Microeconomics	This course designed to expose the students to the basic principles of microeconomics. It will help the students thinking as an economist. It will also help the students to illustrate how microeconomic concepts can be applied to analyze real life situations.
	ECNHC102	Mathematical Methods for Economics - I	Learning this course enables the study of economic theory at the undergraduate level, specifically the courses on microeconomic theory, statistics and econometrics. It helps applying mathematical techniques to economic theory.
	ECNHC201	Introductory Macroeconomics	It helps students to learn the basic concepts of Macroeconomics, associated with the determination and measurement of aggregate macroeconomic variables like Savings, Investment, GDP, Money, Inflation and the Balance of Payments.

	ECNHC202	Mathematical Methods for Economics II	Learning this course enables the study of economic theory at the undergraduate level, specifically the courses on microeconomic theory, statistics and econometrics. It helps applying mathematical techniques to economic theory.
	ECNHC301	Essentials of Microeconomics	It enables the students to train up themselves in microeconomic theory to formally analyze the behavior of individual agents. Already being familiar with the quantitative techniques in previous semester, it is helpful here in understanding the basic concepts of Microeconomics.
	ECNHC302	Essentials of Macroeconomics	This course introduces to formal modeling of macro-economy in terms of analytical tools. It enables students in learning various alternative theories of output and employment determination in a closed economy in the short run as well as medium run, and the role of policy in this context.
	ECNHC303	Statistical Methods for Economics	This course enables students to learn some basic concepts and terminology that are fundamental to statistical analysis and inference. It introduces the concepts probability along with discrete and continuous random variables, sampling techniques, sampling distribution, probability theory etc.
	ECNHC401	Advanced Microeconomics	It gives conceptual clarity to the students coupled with the use of mathematical tools and reasoning. It also helps understanding general equilibrium and welfare, imperfect markets and topics under information economics.
	ECNHC402	Advanced Macroeconomics	With this course students get introduction to the long run dynamic issues like growth and technical progress. It also provides the micro-foundations to the various aggregative concepts used in previous course.

	ECNHC403	Introductory Econometrics	This course provides a comprehensive introduction to basic econometric concepts and techniques. It covers statistical concepts of hypothesis testing, estimation and diagnostic checking of single and multiple regression models. The course also covers the consequences of and test for misspecification of regression model.
	ECNHC501	Indian Economy -I	This course helps the students to review major trends in economic indicators in India in the post-independence period, with particular emphasis on paradigm shifts and turning points.
	ECNHC502	Development Economics –I	This course helps to understand alternative concepts on economic development. It also enables students in making cross-national comparisons of the growth experience, in analyzing growth and inequality relationship linked with informational and incentive problems.
	ECNHC601	Indian Economy II	This course enables students to examine sector-specific policies and their impact in shaping trends in key economic indicators in India.
	ECNHC602	Development Economics II	This course enables students to analyze economic development and demographic relationship, problem specific link with market structure and contracts in poor countries, linkage of governance of communities and organizations with sustainable growth and the relationship between globalization plus increased international dependence and economic development.
	ECNHDSE502	Applied Econometrics	These courses provide a foundation in applied econometric analysis and develop skills required for empirical research in economics. This course also helps in dealing econometric software.
	ECNHDSE505	Money and Financial Markets	This course exposes students to the theory and functioning of monetary and financial sectors of the economy.
	ECNHDSE506	Public	This course enables the students to

		Economics	examine government policies from the point of economic efficiency and equity. It also helps to examine the nature of government intervention and incentives.
	ECNHDSE602	Environmental Economics	This course enables students to focus on economic causes of environmental problems; in particular, how economic principles are applied to environmental questions and their management through various economic institutions, economic incentives and other instruments and policies.
	ECNHDSE603	International Economics	This course develops a systematic exposition of models that try to explain the composition, direction, and consequences of international trade, and the determinants and effects of trade policy. It also helps in analyzing the models of open macroeconomics focusing on national policies as well as international monetary system.
	ECNHDSE605	History of Economic Thought	This course makes the students acquaintance with the historical development in the economic thoughts propounded by different schools.
	ECNGE1	Introductory Microeconomics	This course designed to expose the students to the basic principles of microeconomics. It will help the students thinking as an economist. It will also help the students to illustrate how microeconomic concepts can be applied to analyze real life situations.
	ECNGE2	Introductory Macroeconomics	It helps students to learn the basic concepts of Macroeconomics, associated with the determination and measurement of aggregate macroeconomic variables like Savings, Investment, GDP, Money, Inflation and the Balance of Payments.
	ECNGE3.1	Indian Economy I	This course helps to review major trends in economic indicators in India during post-independence period.
	ECNGE3.2	Money and Financial	This course exposes students to the theory and functioning of monetary and financial

		Markets	sectors of the economy.
	ECNGE4.1	Indian Economy II	This course enables students to examine sector-specific policies and their impact in shaping trends in key economic indicators in India.
	ECNGE4.3	Public Finance	This course enables the students to make non-technical overview of government finances with special reference to India.